

| OMB APPROVAL | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|---|
| 1. Name and Address of Reporting Person* MARCATO CAPITAL MANAGEMENT LP (Last) (First) (Middle) FOUR EMBARCADERO CENTER SUITE 2100 (Street) SAN FRANCISCO CA 94111 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol BUFFALO WILD WINGS INC [BWLD] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 11/28/2017 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 11/28/2017 | | S ⁽¹⁾ | | 200,094 | D | \$155.54 ⁽²⁾ | 992,399 | I | See footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾ |
| Common Stock | 11/29/2017 | | S ⁽¹⁾ | | 602,160 | D | \$155.57 ⁽⁶⁾ | 992,399 | I | See footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾ |
| Common Stock | 11/30/2017 | | S ⁽¹⁾ | | 185,030 | D | \$155.61 ⁽⁷⁾ | 992,399 | I | See footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾ |
| Common Stock | 11/30/2017 | | P ⁽⁸⁾ | | 37,284 | A | \$155.68 | 992,399 | I | See footnotes ⁽³⁾⁽⁴⁾⁽⁵⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | | | | | |

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|---|--|--|
| 1. Name and Address of Reporting Person* MARCATO CAPITAL MANAGEMENT LP (Last) (First) (Middle) FOUR EMBARCADERO CENTER SUITE 2100 (Street) SAN FRANCISCO CA 94111 (City) (State) (Zip) | | |
|---|--|--|

| | | |
|--|---------|----------|
| 1. Name and Address of Reporting Person* | | |
| Marcato International Master Fund, Ltd. | | |
| (Last) | (First) | (Middle) |
| FOUR EMBARCADERO CENTER SUITE 2100 | | |
| (Street) | | |
| SAN FRANCISCO CA | | 94111 |
| (City) (State) (Zip) | | |
| 1. Name and Address of Reporting Person* | | |
| Marcato Special Opportunities Master Fund LP | | |
| (Last) | (First) | (Middle) |
| FOUR EMBARCADERO CENTER SUITE 2100 | | |
| (Street) | | |
| SAN FRANCISCO CA | | 94111 |
| (City) (State) (Zip) | | |
| 1. Name and Address of Reporting Person* | | |
| McGuire Richard | | |
| (Last) | (First) | (Middle) |
| FOUR EMBARCADERO CENTER SUITE 2100 | | |
| (Street) | | |
| SAN FRANCISCO CA | | 94111 |
| (City) (State) (Zip) | | |

Explanation of Responses:

1. This transaction represents a short sale against the box that will be covered within 20 days.
2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions by Marcato International Master Fund, Ltd., a Cayman Islands exempted company ("Marcato International") through a broker-dealer at prices ranging from \$155.51 to \$155.54. Marcato Capital Management, LP, a Delaware limited partnership ("Marcato") and the other reporting persons undertake to provide Buffalo Wild Wings, Inc., any security holder of Buffalo Wild Wings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 2 to this Form 4.
3. In addition to Marcato, this Form 4 is being filed jointly by Marcato International, Marcato Special Opportunities Master Fund LP, a Cayman Islands limited partnership ("Marcato Special Opportunities Fund"), and Richard McGuire III, a citizen of the United States of America (collectively, the "Reporting Persons"), each of whom has the same business address as Marcato and may be deemed to have a pecuniary interest in securities reported on this Form 4 (the "Subject Securities").
4. Marcato, as the investment manager of Marcato International and Marcato Special Opportunities Fund, may be deemed to be the beneficial owner of the Subject Securities for purposes of Rule 16a-1(a) under the Securities Exchange Act of 1934. By virtue of Mr. McGuire's position as Managing Partner of Marcato, Mr. McGuire may be deemed to be the beneficial owner of the Subject Securities for purposes of Rule 16a-1(a) and Marcato, Marcato International and Marcato Special Opportunities Fund may be deemed to be the beneficial owner of the Subject Securities held by Mr. McGuire. Each of the Reporting Persons disclaims any beneficial ownership of any of the Subject Securities, except to the extent of any pecuniary interest therein.
5. Mr. McGuire, a member of the board of directors of the Issuer of the Subject Securities, was elected to that board as a representative of the Reporting Persons. As a result, each of those persons are directors by deputation for purposes of Section 16 of the Securities Exchange Act of 1934.
6. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions by Marcato International through a broker-dealer at prices ranging from \$155.55 to \$155.58. Marcato and the other reporting persons undertake to provide Buffalo Wild Wings, Inc., any security holder of Buffalo Wild Wings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 6 to this Form 4.
7. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions by Marcato International through a broker-dealer at prices ranging from \$155.55 to \$155.63. Marcato and the other reporting persons undertake to provide Buffalo Wild Wings, Inc., any security holder of Buffalo Wild Wings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in footnote 7 to this Form 4.
8. These shares were purchased by Marcato International to cover a portion of the short sales.

[MARCATO
INTERNATIONAL MASTER
FUND, LTD., By: /s/ Richard 11/30/2017
McGuire III, Richard McGuire
III, Director](#)

MARCATO CAPITAL
MANAGEMENT LP, By:
Marcato Holdings LLC, its
General Partner, By: /s/ 11/30/2017
Richard McGuire III, Richard
McGuire III, Managing
Member
/s/ Richard McGuire III,
Richard McGuire III, Director 11/30/2017
MARCATO SPECIAL
OPPORTUNITIES MASTER
FUND LP, By: /s/ Richard 11/30/2017
McGuire III, Richard McGuire
III, Director
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.